

**WEIYE HOLDINGS LIMITED**  
(Company Registration No. 198402850E)  
(Incorporated in the Republic of Singapore)

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**DELAY OF DUAL LISTING AND APPLICATION FOR EXTENSION OF TIME TO HOLD ANNUAL GENERAL MEETING (“AGM”)**

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The board of directors (“**Board**”) of Weiye Holdings Limited (“**Company**”) wishes to announce that the Company has on 14 March 2016 applied to the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) for a waiver from the requirements of Rule 707(1) of the SGX-ST Listing Manual (“**Listing Manual**”) and an extension of one (1) month to hold its AGM by 31 May 2015 (“**Waiver**”).

The Company refers to its announcements dated 20 October 2015, 30 November 2015, 22 December 2015, 24 December 2015 and 1 March 2016, and the circular dated 30 November 2015, in relation to the proposed dual listing of the Company’s shares on the main board of the Stock Exchange of Hong Kong Limited (“**SEHK**”), and the adoption of the new articles of association (“**New Articles**”) of the Company upon the completion of the dual listing on the SEHK (“**Listing**”).

As at the date of this announcement, the Company has not obtained approval-in-principle from the SEHK for the Listing. The Company expects that the Listing will take place on or around 6 April 2016 instead of 24 March 2016 (as announced on 1 March 2016).

The Company wishes to highlight to shareholders and other investors that the expected date of the Listing referred to above is indicative only. There is no assurance that the approval-in-principle from the SEHK will be obtained, or that final approval for the Listing will be granted by such date. Further, the date of the Listing may change and the Listing may or may not occur.

Assuming the Listing takes place on or around 6 April 2016, the New Articles will come into effect.

The Company has applied to the SGX-ST for the Waiver for the following reasons:

- (a) Article 57 of the New Articles provide that any annual general meeting shall be called with at least 21 clear business days’ notice in writing. This is in contrast with the 14-day requirement in Singapore. The Company is not able to prepare its annual report in respect of FY2015 (“**Annual Report**”) in time to meet the notice requirement of 21 business days to comply with the New Articles if the AGM is to be held by 30 April 2016.
- (b) The Annual Report will also have to be translated into Chinese upon completion of the Listing and the translation process will take time.

- (c) The Company has diverted resources to facilitate and prepare for the Listing and is requesting for an extension of time to further ensure that its Annual Report can be prepared in an accurate and comprehensive manner.
- (d) This will be the first year the Company is dual listed and has to comply with the requirements of both the SEHK and the SGX-ST, and as explained in (a) and (b) above, the Company will need additional time to comply with the additional requirements. Going forward, the Company will be able to allocate sufficient resources in a timely manner to anticipate for, *inter alia*, the longer notice period required for the calling of annual general meetings as required under the New Articles.

Based on the foregoing, the Company has submitted its application for the Waiver to the SGX-ST. The Company will announce the outcome of this application in due course. The Company will also apply to the Accounting and Corporate Regulatory Authority for an extension of time to hold its AGM and table its accounts for FY2015.

In the event that the Waiver is granted, the Company intends to dispatch its Annual Report by 28 April 2016 and hold its AGM by 31 May 2016. The Company intends to release its quarterly financial results for the first quarter of FY2016 on time.

By Order of the Board  
**WEIYE HOLDINGS LIMITED**

Zhang Wei  
Executive Chairman

14 March 2016