

WEIYE HOLDINGS LIMITED
(Company Registration No. 198402850E)
(Incorporated in the Republic of Singapore)

APPROVAL FOR EXTENSION OF TIME TO HOLD THE ANNUAL GENERAL MEETING ("AGM") PURSUANT TO SECTION 201(1) OF THE COMPANIES ACT

The board of directors ("**Board**") of Weiye Holdings Limited ("**Company**") refers to the announcements by the Company on 14 March 2016 and 7 April 2016 in relation to, *inter alia*, the Company's application to the Accounting and Corporate Regulatory Authority ("**ACRA**") for approval of an extension of time to present its accounts at its annual general meeting ("**AGM**") for the financial year ended 31 December 2015 pursuant to Section 201(1) of the Companies Act (Chapter 50 of Singapore) ("**Companies Act**"). Unless the context otherwise requires, all capitalised terms not defined herein shall have the meanings ascribed to them in the Company's announcement dated 7 April 2016.

The Board wishes to announce that ACRA has on 19 April 2016 granted the Company an extension of time under Section 201 of the Companies Act to lay the financial statements made up to 31 December 2015 at an AGM to be held no later than 30 May 2016.

In addition, conditions (b) and (c) of the SGX-ST's approval for the Waiver, as set out in the Company's announcement dated 7 April 2016, have been complied with.

The Company will (i) announce the date of the AGM; and (ii) despatch to the shareholders of the Company the annual report for the financial year ended 31 December 2015 containing, *inter alia*, the notice for convening the AGM, in due course.

By Order of the Board
WEIYE HOLDINGS LIMITED

Zhang Wei
Executive Chairman

20 April 2016