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WEIYE HOLDINGS LIMITED
偉業控股有限公司*

(Singapore Company Registration Number: 198402850E)
(Incorporated in the Republic of Singapore with limited liability)
(Hong Kong Stock Code: 1570)
(Singapore Stock Code: BMA)

OVERSEAS REGULATORY ANNOUNCEMENT

**ANNOUNCEMENT IN RELATION TO
UPDATE OF ACQUISITION OF SUBSIDIARIES**

This overseas regulatory announcement is issued pursuant to Part XIVA of the Securities and Futures Ordinance and Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Please refer to the following page which has been published by Weiye Holdings Limited (the “**Company**”) on the website of the Singapore Exchange Securities Trading Limited on 16 September 2016.

By order of the Board
WEIYE HOLDINGS LIMITED
Zhang Wei
Executive Chairman

Hong Kong, 16 September 2016

As at the date of this announcement, the executive directors of the Company are Zhang Wei and Chen Zhiyong; the non-executive director of the Company is Dong Xincheng and the independent non-executive directors of the Company are Ong Kian Guan, Oh Eng Bin and Siu Man Ho Simon.

** For identification purpose only*

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**ANNOUNCEMENT IN RELATION TO
UPDATE OF ACQUISITION OF SUBSIDIARIES**

The board (the “**Board**”) of directors (the “**Directors**”) of WEIYE HOLDINGS LIMITED (the “**Company**”) and together with its subsidiaries, the “**Group**”) refers to the Company’s announcement dated 13 September 2016 (the “**Announcement**”) relating to the acquisition of 100% equity interest of Huizhoushi Dajinzhou Property Development Co., Ltd (“**HDPD**”) and Guangdong Leiding Property Development Co., Ltd (“**GLPD**”).

Unless otherwise defined in this announcement, capitalised terms used herein shall have the same meaning as defined in the Announcement.

Pursuant to Rule 1010(5) of the Listing Manual, the Company has commissioned a valuation of the respective land-use rights and the net book value, net tangible asset value and market valuation information of the land-use rights to be acquired are as follows:

	HDPD	GLPD
Valuer	ZhiXinDa (ShenZhen) ZiChan PingGu Co., Ltd	ZhiXinDa (ShenZhen) ZiChan PingGu Co., Ltd
Date of valuation	15 September 2016	15 September 2016
Basis of valuation	Sales comparison approach	Sales comparison approach
Valuation	RMB 15.60 million	RMB 202.00 million
Net book value and net tangible asset value	RMB 10.00 million	RMB 30.00 million

By order of the Board

WEIYE HOLDINGS LIMITED

Zhang Wei

Executive Chairman

16 September 2016