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WEIYE HOLDINGS LIMITED
偉業控股有限公司*

(Singapore Company Registration Number: 198402850E)

(Incorporated in the Republic of Singapore with limited liability)

(Hong Kong Stock Code: 1570)

(Singapore Stock Code: BMA)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09 of the HK Listing Rules and the Inside Information Provisions under Part XIVA of the SFO, as well as in accordance with Rule 703 of the Listing Manual of the Singapore Exchange Securities Trading Limited.

The Board wishes to inform the Shareholders and potential investors that based on the preliminary assessment of available information, the Group is expected to record a decrease in revenue of approximately 40% and net profit attributable to owners of the Company of approximately 31% for the twelve months ended 31 December 2016 (“FY2016”), as compared to the same period of 2015.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company and, in case of doubt, to seek independent advice from professional or financial advisers.

This announcement is made by Weiye Holdings Limited (the "**Company**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**HK Listing Rules**") and the Inside Information Provisions (as defined in the HK Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the "SFO"), as well as in accordance with Rule 703 of the Listing Manual of Singapore Exchange Securities Trading Limited.

The board (the "**Board**") of directors (the "**Directors**") of Weiye Holdings Limited (the "**Company**") and together with its subsidiaries, the "**Group**") deems it appropriate to issue a profit warning regarding the financial results of the Group for the financial year ended 31 December 2016 (“**FY2016**”). The Group is expected to record a decrease in revenue of approximately 40% and net profit attributable to owners of the Company of approximately 31% for FY2016, as compared to the same period of 2015.

Barring unforeseen circumstances and to the best knowledge of the Board, the Group is expected to report a lower net profit attributable to owners of the Company for FY2016 mainly due to the decrease in the Group's revenue in the year under review. The lower revenue was mainly due to a delay of completion of certain property development projects as a result of several area-wide construction stoppage orders issued pursuant to the Chinese governmental environmental control measures mainly in the 4th quarter of 2016. These orders apply generally to all property developers operating within the affected area.

This profit warning announcement is only based on the preliminary assessment by the Board based on the current information available to the Company, including the management accounts of the Group, which has neither been reviewed by the audit committee of the Company, nor reviewed or audited by the external auditors of the Company. Further details of the Group's financial performance will be disclosed when the Company finalises and announces its financial results for FY2016 on or before 1 March 2017.

Shareholders and investors are advised to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action should seek independent advice from their stockbroker, bank manager, solicitor, accountant or other professional advisers.

By order of the Board
WEIYE HOLDINGS LIMITED
Zhang Wei

Executive Chairman and Chief Executive Officer

Hong Kong, 22 February 2017

As at the date of this announcement, the executive Directors are Zhang Wei and Chen Zhiyong; the non-executive Director is Dong Xincheng; and the independent non-executive Directors are Ong Kian Guan, Oh Eng Bin and Siu Man Ho Simon.

* For identification purpose only