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## **WEIYE HOLDINGS LIMITED**

### **偉業控股有限公司\***

(Singapore Company Registration Number: 198402850E)

(Incorporated in the Republic of Singapore with limited liability)

(Hong Kong Stock Code: 1570)

(Singapore Stock Code: BMA)

## **OVERSEAS REGULATORY ANNOUNCEMENT**

### **ANNOUNCEMENT PURSUANT TO RULE 704(17)(C) OF THE LISTING MANUAL OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED**

This overseas regulatory announcement is issued pursuant to Part XIVA of the Securities and Futures Ordinance and Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Please refer to the following pages which has been published by Weiye Holdings Limited (the “Company”) on the website of the Singapore Exchange Securities Trading Limited on 2 January 2018.

By order of the Board  
**WEIYE HOLDINGS LIMITED**  
**Zhang Wei**

*Executive Chairman and Chief Executive Officer*

Hong Kong, 2 January 2018

*As at the date of this announcement, the executive directors of the Company are Zhang Wei and Chen Zhiyong; the non-executive director of the Company is Dong Xincheng and the independent non-executive directors of the Company are Ong Kian Guan, Oh Eng Bin and Siu Man Ho Simon.*

*\* For identification purpose only*

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The board (the “**Board**”) of directors (the “**Directors**”) of WEIYE HOLDINGS LIMITED (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that its wholly-owned subsidiary, Hongji Weiye (Hainan) Non Movable Property Management Group Co., Ltd (“**Hongji Weiye**”) had on 27 November 2017 entered into a Cooperation Memorandum of Understanding (“**Cooperation MOU**”) with Jiangshu Gangda Zhiye Co., Ltd (“**JGZY**”), the shareholder of Huzhou Ganghong Zhiye Co., Ltd (“**HGZY**”), in connection with the capital injection by Hongji Weiye for the 40% share capital of HGZY. Hongji Weiye intends to jointly develop the land-use rights (the “**Land-Use Rights**”), and with JGZY, co-develop the residential-purposed land of approximately 57,734 sq. metres in land area owned by HGZY for sale (the “**Joint Development**”). HGZY is in the business of property development.

The Joint Development is in, or in connection with, the ordinary course of the Group’s business and will not change the risk profile of the Group. As such, the Joint Development is not a transaction pursuant to Chapter 10 of the Listing Manual and accordingly, the Joint Development is not subject to approval of shareholders of the Company.

Pursuant to the Cooperation MOU, as part of the initial capital commitment, Hongji Weiye proposed to contribute in capital of HGZY by cash of approximately RMB8.0 million for 40% equity interest in HGZY (the “**Capital Injection**”). The Capital Injection will be pay by Hongji Weiye to HGZY and HGZY will issue new share capital in exchange for it. In addition, as part of the initial capital commitment, Hongji Weiye will further make an interest-free shareholder’s loan to HGZY of approximately RMB114.8 million without fixed term of repayment, to fund the payment for the Land-Use Rights to the local land authority (“**Shareholder’s Loan**”). Hongji Weiye has paid a refundable deposit of approximately RMB74.4 million to HGZY (“**Refundable Deposit**”) upon signing of the Cooperation Agreement MOU, such amount includes the Capital Injection of approximately RMB8.0 million and part of the Shareholder’s loan of approximately RMB66.4 million in the event the conditions to the Joint Development have been fulfilled. In the event the conditions to the Joint Development have not been fulfilled, the Refundable Deposit shall be fully returned by HGZY within 2 days from the completion of the due diligence.

On 29 December 2017, following completion of the due diligence works, Hongji Weiye confirmed and agreed to proceed with the Joint Development whereupon the Cooperation MOU has become the legally binding and definitive agreement in respect of the Joint Development.

The Capital Injection for the Joint Development and Shareholder’s Loan shall be fully satisfied in cash. The Capital Injection and Shareholders’ Loan was arrived at following arm’s length negotiations on a willing-buyer, willing-seller basis, and taking into account, the estimated market value of the Land-Use Rights within the vicinity.

The Capital Injection and Shareholder’s Loan shall be funded from the Group’s internal resources and bank loans, and is not expected to have any material impact on the net tangible assets per share and earnings per share of the Company and the Group for the current financial year ending 31 December 2017.

No independent valuation was conducted in respect of Land-Use Rights and the net book value as the Land-Use Rights was the market tendered price.

Save for their interests in the shares of the Company, none of the Directors, substantial shareholders or controlling shareholders of the Company has any interest, direct or indirect, in the Joint Development.

A copy of the Cooperation MOU will be available for inspection during normal business hours at the Company's registered address at 100H Pasir Panjang Road #01-01 OC@Pasir Panjang Singapore 118524 and Company's principal place of business in Hong Kong at Unit 912, 9/F., Two Harbourfront, 22 Tak Fung Street, Hung Hom, Kowloon, Hong Kong, for a period of three (3) months from the date of this announcement.

By order of the Board

**WEIYE HOLDINGS LIMITED**

Zhang Wei

Executive Chairman and Chief Executive Officer

2 January 2018