

20 June 2018

Weiye Holdings Limited
100H Pasir Panjang Road
#01-01
Singapore 118524

Attention: The Board of Directors (the “**Directors**”)

This letter has been prepared for inclusion in the circular to shareholders of Weiye Holdings Limited (the “**Company**”) dated 20 June 2018 (the “**Circular**”) issued by the Company in relation to the proposed voluntary delisting of the Company from the Official List of the Mainboard of the Singapore Exchange Securities Trading Limited (the “**Delisting**”) and the conditional cash exit offer (“**Exit Offer**”) to acquire all the issued ordinary shares (“**Shares**”) in the issued and paid-up capital of the Company other than those already owned, controlled or agreed to be acquired by Fine Skill Holdings Limited (the “**Offeror**”).


We have examined the unaudited consolidated interim financial results of the Company and its subsidiaries (collectively, the “**Group**”) for the three-month period ended 31 March 2018 (“**1Q2018 Financial Results**”) and held discussions with the management of the Company on the 1Q2018 Financial Results. In addition, we have considered the report dated 4 June 2018 addressed to the Company by the Company’s auditors, KPMG LLP, in relation to its review of the condensed consolidated interim financial information of the Group for the 1Q2018 Financial Results.

In rendering our opinion, we have relied on the accuracy and completeness of all information provided to or discussed with us by the management of the Company. We have not verified the accuracy and completeness of such information for the purposes of rendering our opinion in this letter.

Based on the foregoing, we are of the opinion that the 1Q2018 Financial Results have been prepared by the Directors after due and careful enquiry. Save as provided in this letter, we do not express any opinion on the 1Q2018 Financial Results.

The letter is addressed to the Directors solely for the purpose of complying with Rule 25 of the Singapore Code on Take-overs and Mergers and not for any other purpose. We do not accept any responsibility to any other persons (other than to the Directors), in respect of, arising from or in connection with this letter.

Yours faithfully
For and on behalf of
ZICO CAPITAL PTE. LTD.



Alex Tan
Chief Executive Officer



Karen Soh
Managing Director