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WEIYE HOLDINGS LIMITED

偉業控股有限公司*

(Incorporated in the Republic of Singapore on 2 August 1984)

(Company Registration No. 198402850E)

Hong Kong Stock Code: 1570

(1) COMPLETION OF PLACING OF EXISTING SHARES OF THE COMPANY TO RESTORE PUBLIC FLOAT; (2) RESTORATION OF PUBLIC FLOAT; AND (3) RESUMPTION OF TRADING IN THE SHARES

COMPLETION OF PLACING OF EXISTING SHARES

The Company has been informed by the Offeror that 23,864,692 Placing Shares, representing approximately 12.17% of the issued share capital of the Company as at the date of this announcement, had been placed through the Placing Agent to not less than six placees who are neither connected persons of the Company nor parties acting in concert with the directors, chief executive or substantial shareholders of the Company, at the average placing price of HK\$3.30 per Placing Share. Completion of the Placing took place on 28 September 2018. None of the placees under the Placing is a substantial shareholder of the Company immediately upon completion of the Placing.

RESTORATION OF PUBLIC FLOAT

Immediately upon completion of the Placing, a total of 49,070,958 Shares, representing approximately 25.02% of the issued share capital of the Company, are held by the public. As such, the public float of the Company has been restored to more than 25% of the issued share capital of the Company in compliance with Rule 8.08(1)(a) of the Listing Rules with effect from completion of the Placing.

RESUMPTION OF TRADING IN THE SHARES

At the request of the Company, trading in the Shares on the Stock Exchange has been suspended since 9:00 a.m. on 8 August 2018 pending the restoration of the minimum public float of the Shares. An application was made by the Company to the Stock Exchange for the resumption of trading in the Shares on the Stock Exchange with effect from 9:00 a.m. on Tuesday, 2 October 2018.

Reference is made to the announcement of Weiye Holdings Limited (the “**Company**”) dated 11 September 2018 in relation to the Placing (the “**Announcement**”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as those stated in the Announcement.

COMPLETION OF THE PLACING

On 11 September 2018, the Offeror entered into the Placing Agreement with the Placing Agent for the Placing of up to 23,864,692 Placing Shares at the expected placing price at the minimum average of HK\$3.30 per Placing Share on a best-effort basis. The Company has been informed by the Offeror that 23,864,692 Placing Shares, representing approximately 12.2% of the issued share capital of the Company as at the date of this announcement, had been placed through the Placing Agent to not less than six placees who are neither connected persons (as defined in the Listing Rules) of the Company nor parties acting in concert (as defined in the Hong Kong Code on Takeovers and Mergers) with the directors, chief executive or substantial shareholders (as defined in the Listing Rules) of the Company, at the average placing price of HK\$3.30 per Placing Share. Completion of the Placing took place on 28 September 2018. None of the placees or their respective ultimate beneficial owners under the Placing has become a substantial shareholder of the Company immediately upon completion of the Placing. To the best of the Offeror’s knowledge, each of the placees and their respective ultimate beneficial owners are third parties independent of the Company and its connected persons.

RESTORATION OF PUBLIC FLOAT

Immediately upon completion of the Placing, a total of 49,070,958 Shares, representing approximately 25.02% of the issued share capital of the Company, are held by the public. As such, the public float of the Company has been restored to more than 25% of the issued share capital of the Company in compliance with Rule 8.08(1)(a) of the Listing Rules with effect from completion of the Placing. The following is a summary of the shareholding structure of the Company immediately before and immediately upon completion of the Placing:

	Shareholding structure before completion of the Placing		Shareholding structure upon completion of the Placing	
	<i>Number of Shares held</i>	<i>Approximate % of Shares in issue</i>	<i>Number of Shares held</i>	<i>Approximate % of Shares in issue</i>
The Offeror	39,656,982	20.22%	15,792,290	8.05%
Mr. Zhang Wei ⁽¹⁾	91,029,648	46.41%	91,029,648	46.41%
Mr. Chen Zhiyong ⁽²⁾	40,240,256	20.52%	40,240,256	20.52%
Public	25,206,266	12.85%	49,070,958	25.02%
Total	196,133,152	100%	196,133,152	100%

Notes:

- (1) Mr. Zhang Wei is deemed interested in 91,029,648 shares held under the nominee account, HKSCC Nominees Limited.
- (2) Mr. Chen Zhiyong is deemed interested in 40,240,256 shares held under the nominee account, HKSCC Nominees Limited.

RESUMPTION OF TRADING IN THE SHARES

At the request of the Company, trading in the Shares on the Stock Exchange has been suspended since 9:00 a.m. on 8 August 2018 pending the restoration of the minimum public float of the Shares. An application was made by the Company to the Stock Exchange for the resumption of trading in the Shares on the Stock Exchange with effect from 9:00 a.m. on Tuesday, 2 October 2018.

By Order of the Board of
WEIYE HOLDINGS LIMITED
Chen Zhiyong
Director

Hong Kong, 2 October 2018

As at the date of this announcement, the executive directors of the Company are Mr. Zhang Wei and Mr. Chen Zhiyong; the non-executive director of the Company is Mr. Dong Xincheng; and the independent non-executive directors of the Company are Mr. Ong Kian Guan, Mr. Oh Eng Bin and Mr. Siu Man Ho, Simon.

* *For identification purpose only*