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WEIYE HOLDINGS LIMITED

偉業控股有限公司*

(Incorporated in the Republic of Singapore with limited liability)

(Hong Kong Stock Code: 1570)

SUPPLEMENT ANNOUNCEMENT IN RELATION TO DISCLOSEABLE TRANSACTIONS IN RELATION TO SUBSCRIPTION OF 51% EQUITY INTEREST IN THE TARGET COMPANY

Reference is made to the announcement of WEIYE HOLDINGS LIMITED (the “**Company**”) dated 12 December 2019 (the “**Announcement**”) in relation to Zhengzhou Weizhiyun Culture Communication Co. Ltd., an indirect wholly-owned subsidiary of the Company, entering into the Capital Increase Agreement with Henan Shuiyun Ancient Town Property Development Co. Ltd. (“**Henan Shuiyun**”) and the Target Company. Unless the context otherwise requires, the terms used in this announcement shall have the same meanings as those defined in the Announcement.

The Board hereby provides further information about the Capital Increase Agreement:

To the best of the knowledge, information and belief of the Directors, having made all reasonable enquiries, Henan Shuiyun is owned as to 55% by Jiao Qiang, as to 20% by Jia Er Gen, as to 15% by Wang Juan and as to 10% by Zhao Huai Zhong. All the respective ultimate beneficial owners are independent third parties of the Company.

By Order of the Board
WEIYE HOLDINGS LIMITED
Zhang Wei

Executive Chairman and Chief Executive Officer

Hong Kong, 20 December 2019

As at the date of this announcement, the executive Directors are Zhang Wei and Chen Zhiyong; and the independent non-executive Directors are Liu Ning, Lam Ying Hung Andy and Dong Xincheng.

* For identification purpose only