

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**WEIYE HOLDINGS LIMITED**

**偉業控股有限公司\***

(Incorporated in the Republic of Singapore with limited liability)

(Hong Kong Stock Code: 1570)

**TERMINATION OF DISCLOSEABLE TRANSACTION  
RELATING TO THE SUBSCRIPTION OF 51% EQUITY INTEREST  
IN THE TARGET COMPANY**

Reference is made to the announcement of WEIYE HOLDINGS LIMITED (the “**Company**”) dated 12 December 2019 and 20 December 2019 (the “**Announcement**”) in relation to Zhengzhou Weizhiyun Culture Communication Co. Ltd. (“**Zhengzhou Weizhiyun**”), an indirect wholly-owned subsidiary of the Company, entering into the Capital Increase Agreement with Henan Shuiyun Ancient Town Property Development Co. Ltd. (“**Henan Shuiyun**”) and the Target Company. Unless the context otherwise requires, the terms used in this announcement shall have the same meanings as those defined in the Announcement.

The Board announces that, after further negotiation and discussion, Zhengzhou Weizhiyun and Henan Shuiyun decided not to proceed with the Capital Increase Agreement. On 17 January 2020, Zhengzhou Weizhiyun and Henan Shuiyun, entered into a termination agreement (the “**Termination Agreement**”) whereby the parties have mutually agreed to terminate the Capital Increase Agreement with effect from the date of the Termination Agreement and to release and discharge each other from its respective obligations and liabilities under the Capital Increase Agreement. Neither party shall have any claim against the other in connection with the Capital Increase Agreement.

The Board considers that the termination of the Capital Increase Agreement will not have any material adverse impact on the financial position and operation of the Group.

By Order of the Board  
**WEIYE HOLDINGS LIMITED**

**Zhang Wei**

*Executive Chairman and Chief Executive Officer*

Hong Kong, 17 January 2020

*As at the date of this announcement, the executive Directors are Zhang Wei and Chen Zhiyong; and the independent non-executive Directors are Liu Ning, Lam Ying Hung Andy and Dong Xincheng.*

*\* For identification purpose only*