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WEIYE HOLDINGS LIMITED

偉業控股有限公司*

(Incorporated in the Republic of Singapore with limited liability)

(Hong Kong Stock Code: 1570)

POSITIVE PROFIT ALERT

This announcement is made by WEIYE HOLDINGS LIMITED (the “**Company**” and, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders and potential investors of the Company that, based on its preliminary review on the unaudited consolidated management accounts of the Group for the year ended 31 December 2020 currently available, it is expected to record a profit attributable to owners of the Company of not less than RMB15 million for the year ended 31 December 2020 as compared to a loss attributable to owners of the Company of approximately RMB31 million for the year ended 31 December 2019. Such expected increase was mainly attributable to a gain on disposal of 100% equity interest in Huiyang Jinlida Property Management Co., Ltd. (the “**Disposal**”) during the year ended 31 December 2020, details of such disposal are set out in the circular of the Company dated 30 November 2020 in relation to the Disposal.

The information contained in this announcement is only based on the preliminary assessment of the unaudited consolidated management accounts and the financial information of the Group for year ended 31 December 2020 currently available, which have not been reviewed nor confirmed by the Company’s auditors or the audit committee. The specific financial figures will be disclosed in the annual results announcement of the Company for the year ended 31 December 2020, which is expected to be published by the Company by the end of March 2021.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
WEIYE HOLDINGS LIMITED
Zhang Wei

Executive Chairman and Chief Executive Officer

Hong Kong, 10 March 2021

As at the date of this announcement, the executive Directors are Mr. Zhang Wei and Mr. Chen Zhiyong; and the independent non-executive Directors are Mr. Liu Ning, Mr. Lam Ying Hung Andy and Mr. Dong Xincheng.

* *For identification purpose only*