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## **WEIYE HOLDINGS LIMITED**

### **偉業控股有限公司\***

(Incorporated in the Republic of Singapore with limited liability)

(Hong Kong Stock Code: 1570)

### **VOLUNTARY ANNOUNCEMENT**

Reference is made to the announcement of the Weiye Holdings Limited (the “**Company**”) dated 27 September 2022 (the “**Announcement**”) in relation to the involvement of subsidiaries of the Company in a litigation. Unless otherwise defined, capitalized terms used in this announcement shall have the same meanings as those defined in the Announcement.

The board of directors of the Company is pleased to announce that upon amicable negotiations among the parties, the Plaintiff had applied for and the People’s Court had granted the voluntary withdrawal of the Plaintiff’s Litigation and the discharge of the Preservation Order. Meanwhile, the Company has withdrawn the relevant litigation materials that have been submitted to the People’s Court.

By Order of the Board

**WEIYE HOLDINGS LIMITED**

**Zhang Wei**

*Executive Chairman and Chief Executive Officer*

Hong Kong, 19 October 2022

*As at the date of this announcement, the executive Directors are Mr. Zhang Wei and Mr. Chen Zhiyong; and the independent non-executive Directors are Mr. Liu Ning, Mr. Lam Ying Hung Andy and Mr. Dong Xincheng.*

\* *For identification purposes only*